

April 7, 2011

**H.M.KATARIA & ASSOCIATES
CHARTERED ACCOUNTANTS**

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TDS Update – 1 of 2011

I. Rates of TDS

No change is proposed in the rates of TDS by the Budget of 2011. The rates of TDS applicable for the financial year 2011-12 are as per the TDS rate chart separately attached.

II. The following changes made by the Income Tax 6th Amendment Rules, 2010 applicable to TDS deducted on or after April 1, 2010 will apply in 2011.

| Compliance | New Due Date | Old Due Date |
|---|---|--|
| Deposit of Non Salary TDS deducted from March 1-30 | April 30 | April 7 |
| Deposit of Non Salary TDS deducted on March 31 | April 30 | April 7 |
| Issue of Form 16 | May 31 | April 30 |
| Issue of Form 16A | Quarterly: July 30, October 30 January 30, May 30. | Monthly : End of next month Yearly : April 30 |
| TDS Returns – Q4-24Q, 26Q, 27Q | May 15 | June 15 |
| TDS Returns – Q4 – 27EQ | May 15 | April 30 |